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## **COST ANALYSIS & CONTROL WITH REFERENCE TO HYUNDAI MOTORS INDIA LIMITED**

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### **ABSTRACT**

The establishment of Costs pertaining the blames of administrations to the necessity of a procedure, and the unending contrasting of real accompanying cost page results, either to secure by individual operation the aims of that procedure, or to specify a base for allure change. The project is attentive to the condemn study of Cost Analysis & Control in Hyundai Motors India ltd.

The project is for the most part a study to hear about the message of the Cost Accounting, Cost development Process and equating cost supplying accompanying real. The main aim of the study is to experience the influence of the current and if some necessities for betterings It's still an evidence and reason of the main of the Cost Accounting method:

- An survey of the benefits and troubles of Costing
- An initiation to the means for fitting cost covering
- An recognition of the uses of costs

Conclusion is fatigued on the footing of reasoning of the accounting of production costs. The study tells the association monetary position that is its Expenditure and Revenue produce.

### **LINTRODUCTION**

**COST:** Cost is essential in each walk of our development – household, household and Business. A cost is prone to have direct exercise of property and for the accomplishment of objective as sufficiently as likely. Costing is an active form to the presidency for operating allure functions that is to say,

verbalization plans, composition ventures and ruling shifts etc., sufficiently. For capable and effective presidency development and control are drag very essential functions. Costing and cost control decide a set of simple forms for development and control. A cost fixes an aim in contracts of rupees or quantities against that the honest skill is deliberate.

A cost is painstakingly had relates accompanying two together the presidency function apart from the accounting function of an composition. As the importance of the organizing increases, the need for injuring is likewise attractive entirety in mind a cost is a finish of readiness and control. Cost is favorable in pertaining the diversified conduct (hindering that result, undertakings, purchase etc.) of the organization following result that all the exercises precede similarly the objective. Costs are habit of plans. Ideas of the top presidency are likely the skilled shape. As the projects of distancing region heads are connected at the much cherished for the very capability of an composition Cost concede possibility to future to influence the stick supported, to coordinate the

conduct of differing fields and to control the conduct of clashing wives operating at differing levels.

Costs maybe disinterested into two fundamental classes. Capital and services wanted to run a trade. Capital cost is directed towards thrower fee for new projects and commonly demand different fee. The money wanted to run a trade are directed towards win limited working aims of the organization instance, result or profit aims in a work firm. Operating costs acknowledge feasibility be separate into diversified managerial of occupied costs.

## **II.REVIEW OF LITERATURE**

**Reeve and Philpot (1988)** financed that mathematical process control is an adept hole or door in vessel cost control and cost decline methods. He pronounced that, outlining the process from the view point of the fiscal officer is the beginning in SPC. More so, over period, the traits of the process are calculated and noticed. Control planning is the process of examining the distinctness from the mean. This recognizes right if the process has experience some distinctive dissimilarity that needs better consideration. With the use of SPC,

firms are intelligent to considerably boost administrative influence, merchandise character, and process effectiveness.

**Wing (2000)** established that skilled are two bigger fundamental fiscal administrations finishes that contain budgets and difference reasoning's. Nevertheless, the reports of difference are not certainly valuable for a boss. When operating difference reasoning's, the main trouble is that skilled is need for cost expected famous as either as changing or established cost. Practically, big numbers of costs do not act in this place approach. It leads to restraints on reports and incompetent administration performance. The author thought that monetary managers must expand models that will indicate the habit cost literally act and newsgathering the dissimilarity through upgraded cost models. When order is established an incompetent model, this maybe secondhand or rejected. But when it is secondhand, it leads to incompetent resolutions apiece administration.

**Lucey (1996)** thought key prominence on administration by objective as a new and active plan of cost control. It

hopeful secondhand in a helpful and helpful habit to determine a cost plan had connection with cost efficiency judgment and cost progress reasoning. Thus, all forms of cost control form must be created and achieved in this manner concerning complement the conduct of family in an arranging. Only before will cost control structure to helpact and bring about institution Effectiveness.

### III. DATA ANALYSIS & INTERPRETATIONS

#### Hyundai Motors India Limited (HMIL)

#### REVENUE COST

SL. NO	PARTICULAR	Cost estimated for the 2021-22		Actual for the year 2021-22	
			%		%
1	Sales				
	Fixed cost recovery	724	72.4	618	61.8
	Variable cost recovery	840	84.0	740	74.0
	Fuel price adjustment recovery	820	82.0	863	86.3
	Owu consumption	132	13.2	148	14.8
	Total of 1	2516	251.6	2369	236.9
2	Average intensives	212	21.2	98	9.8
3	Other income	56	5.6	49	4.9
	GRAND TOTAL (1+2+3)	2674	267.4	2516	251.6

#### INTERPRETATION:

The file concern the result and consuming have collected from the

ending 2021-22 and bestowed in table - 1. The aspect held are total result in (crores Rs) and exercise for auxiliary use separately. During the ending 2021-22 the auctions, settled costs, erratic cost, own Consumption was lessened. When the assumed cost so shopping use is 267% separately During the ending 2021-22 the average all-inclusive are discontinued 9.8% the additional Income still fallen 7% separately. Finally having to do with the influence profit cost of Hyundai Motors India Limited (HMIL) entirely lessen 251.6% in the infirmity 2021-22 separately

21 and bestowed in table -2. The aspect held is total concoction in (corers Rs) and exercise for auxiliary use separately. During the ending 2020-21 the trades, settled costs, changeful cost, own Consumption was decreased. When the presumed cost so demand consuming is 254.5% separately. During the infirmity 2020-21 the average complete is decreased 13% the various Income still decreased 22% separately. Finally having to do with the influence salary cost of Hyundai Motors India Limited (HMIL) entirely decreased 229.2% in the ending 2020-21 separately

**Hyundai Motors India Limited (HMIL)**

**REVENUE COST**

TABLE - II (Rs in crores)

Sl. No	PARTICULAR	Cost estimated for the 2020-21		Actual for the year 2020-21	
		Rs	%	Rs	%
1	Sales				
	Fixed cost recovery	702	70.2	598	59.8
	Variable cost recovery	802	80.2	680	68.0
	adjustment recovery	790	79.0	852	85.2
	Own consumption	121	12.1	122	12.2
	Total of 1	2398	239.8	2168	216.8
2	Average initiatives	98	9.8	84	8.4
3	Other income	31	3.1	40	4.0
	GRAND TOTAL (1+2+3)	2545	254.5	2292	229.2

**INTERPRETATION:**

The file concern the concoction and use have collected from the infirmity 2020-

**Hyundai Motors India Limited (HMIL)**

**Operational Expenditure Cost for the Year 2021-22**

TABLE – V Rs in corers

SL. NO	PARTICULAR	COST ESTIMATED FOR THE 2021-22		ACTUAL FOR THE YEAR 2021-22	
		AMOUNT	RS/MT	AMOUNT	S/MT
1	VARIABLE COST	897	89.7	856	85.6
2	OPERATIVE MAINTENANCE COST	254	25.4	215	21.5
3	FINANCE CHARGES				
	Depecation	42	4.2	15	1.5
	Interest on fixed capital	18	1.8	20	2.0
	Total of - 3	60	6.0	35	3.5
	GRAND TOTAL (1+2+3)	1222	121.1	1216	121.6

**INTERPRETATION:**

Observed from the alike table that the working fee cost of Hyundai Motors India Limited (HMIL) in the infirmity 2021-22. Maintenance, driver cost, established & services wanted to run a trade, understanding and share of supplementary expenses is all are changeful following the expenses of the infirmity 2021-22. However the total operating endlessness costs are 25.4% depreciating separately. In finance charges depreciation and interest on services free for trade, has survived held the total finance charges record abridging of 9.5% in the infirmity 2021-22 separately. The overall costs results of are win more profits.

**Hyundai Motors India Limited (HMIL)**  
**Hyundai Motors India Limited (HMIL)**  
**Operational Expenditure Cost for the Year 2020-21**

TABLE – II Rs in crores

SL NO	PARTICULAR	COST ESTIMATED FOR THE 2020-21		ACTUAL FOR THE YEAR 2020-21	
		AMOUNT	RS/MT	AMOUNT	S/MT
1	VARIABLE COST	841	84.1	822	82.2
2	OPERATIVE MAINTENANCE COST	247	24.7	201	20.1
3	FINANCE CHARGES				
	Depreciation	39	3.9	12	1.2
	Interest on fixed capital	15	1.5	18	1.8
	Total of -3	54	5.4	30	3.0
	GRAND TOTAL (1+2+3)	2242	224.2	2153	215.3

**INTERPRETATION:**

Observed from the alike table that the working fee cost of Hyundai Motors India Limited (HMIL) in the infirmity 2020-21. Maintenance, representative cost, established & services wanted to run a trade, lessening and share of various expenses is all are changeful following the expenses of the ending 2020-21. However the total operating nourishment costs are 24.7% decreasing separately. In finance charges depreciation and interest on services free for trade, has endured held the total finance charges record decreasing of 2.4% in the ending 2020-21 separately. The overall costs results of Hyundai Motors India Limited (HMIL) are collecting more profits.



#### **IV.CONCLUSIONS**

Every organization has consequence set of aims and aims, but reporting those aims and aims only by correct development and murder of the plans economically. The Hyundai Motors India Limited (HMIL) is aims of arrangement boosting and organizing a linked occurrence of Automobile Company.

The institution blame of Hyundai Motors India Limited (HMIL) follow present and characteristic charge in more large quantities, the body will arm head the process of raised occurrence of grant tract by rapidly.

The organization needs the capable characteristics as presidency to lead the organization genially, the presidency form the plans and implement of these plans are meant in understandings of cost and cost control.

The Hyundai Motors India Limited (HMIL) has cost process in two stages. One is the plant and equipment expenses cost and another is operating support cost, the fixed asset expense cost shows the list of capital projects chosen for gift apart from their presumed cost,

operating & support cost refers to the repairs & nourishment costs, the different costs are unusually used in the organizing like continuing costs, research & progress cost and cost for consultancy.

It search out present and condition work capable properties and exercise of complex camcorders and ride day and still construction atmosphere of composite busy of allure traders.

#### **V.FINDINGS**

- During the ending 2021-22 the average complete are discontinued 9.8% the additional Income still fallen 7% separately.

- During the ending 2020-21 the average complete is descended 13% the additional Income still decreased 22% separately.

- During the ending 2019-20 the average all-inclusive is lowered 5% the various Incomes repeated decreased 22% separately.

- During the ending 2018-19 the average all-inclusive is lessened 13% the

additional Income still decreased 22% separately.

- In finance charges depreciation and interest on services convenient for trade, has took place held the total finance charges record incisive unhappy of 9.5% in the infirmity 2021-22 separately.

- In finance charges depreciation and interest on services usable for trade, has took place held the total finance charges record decaying of 2.4% in the infirmity 2020-21 separately.

- In finance charges depreciation and interest on services possible for trade, has occurred held the total finance charges record falling asleep of 2.2% in the ending 2019-20 separately.

- In finance charges depreciation and interest on services applicable for trade, has endured held the total finance charges record depreciating of 5.3% in the ending 2018-19 separately.

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